

AGREEMENT

on the settlement of debt

Almaty, "____" _____ 20____

LLP "_____", represented by its director _____ (full name), acting on the basis of the Charter, hereinafter referred to as "Party 1", on the one part, and _____, hereinafter referred to as "Party 2", on the other part, hereinafter jointly referred to as the Parties or as stated above, have entered into this agreement as follows:

1. The Parties accept and agree that Party 2 has incurred a debt to Party 1 in the amount of _____
(_____).
2. The Parties accept and agree that the amount of the debt specified in clause 1 of this Agreement shall be paid no later than "____" _____ 20____. Payments shall be made by Party 2 in accordance with the Repayment Schedule set out in Annex No. 1.
3. In the event of default on any of the instalments set out in the Repayment Schedule, Party 1 shall be entitled, from the following day, to apply to the arbitration for early recovery of the entire amount of the debt (as provided in clause 1 of the Agreement, less any repayments previously made), and Party 2 agrees to reimburse the legal costs and expenses of Party 1 (including the amount of the commission for debt-collection services), and, at Party 1's discretion, a penalty amounting to 1% (one percent) of the amount of the debt for each calendar day of delay until the debt is repaid in full.
4. Any disputes and/or disagreements arising out of or in connection with this agreement shall be finally resolved by arbitration at LLP "Arbitration Chamber "INTELLPART" in accordance with the Rules in force. The arbitral tribunal shall consist of one arbitrator. The seat (place) of the arbitration is the city of Almaty. The language of the arbitration shall be Russian. This agreement is governed by the substantive law of the Republic of Kazakhstan.
5. This agreement enters into force upon its signing by the Parties and remains in force until the Parties have fully performed their obligations.

REGISTERED ADDRESSES AND BANK DETAILS OF THE PARTIES:

"Party 1":

"Party 2":

Name:

Name:

Registered address:

Registered address:

BIN

BIN

IIC (account)

IIC (account)

Bank

Bank

BIC

BIC

Director

Director

_____ (full name)

_____ (full name)

Annex No. 1
to the Debt Settlement Agreement dated " ____ " _____ 20____

REPAYMENT SCHEDULE

No.	Date	Monthly repayment amount	Outstanding balance
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			